

FIG. 1

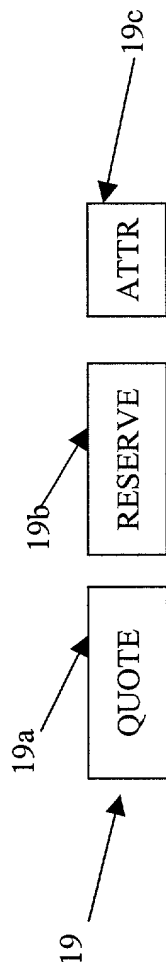


FIG. 1A

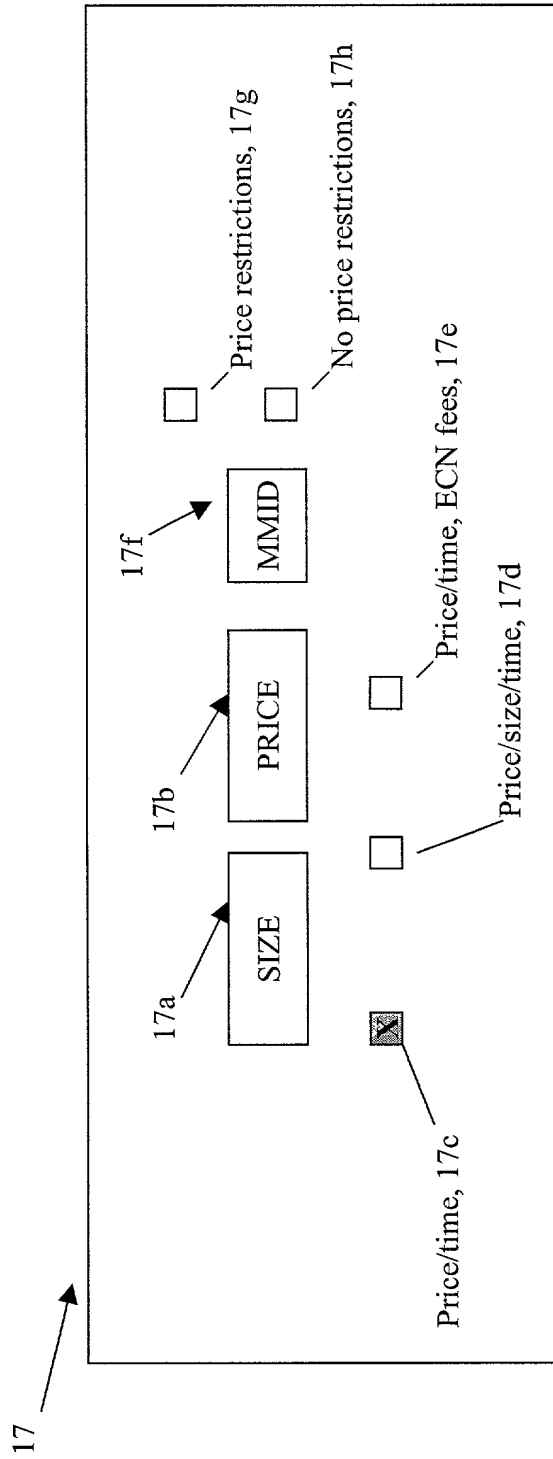


FIG. 1B

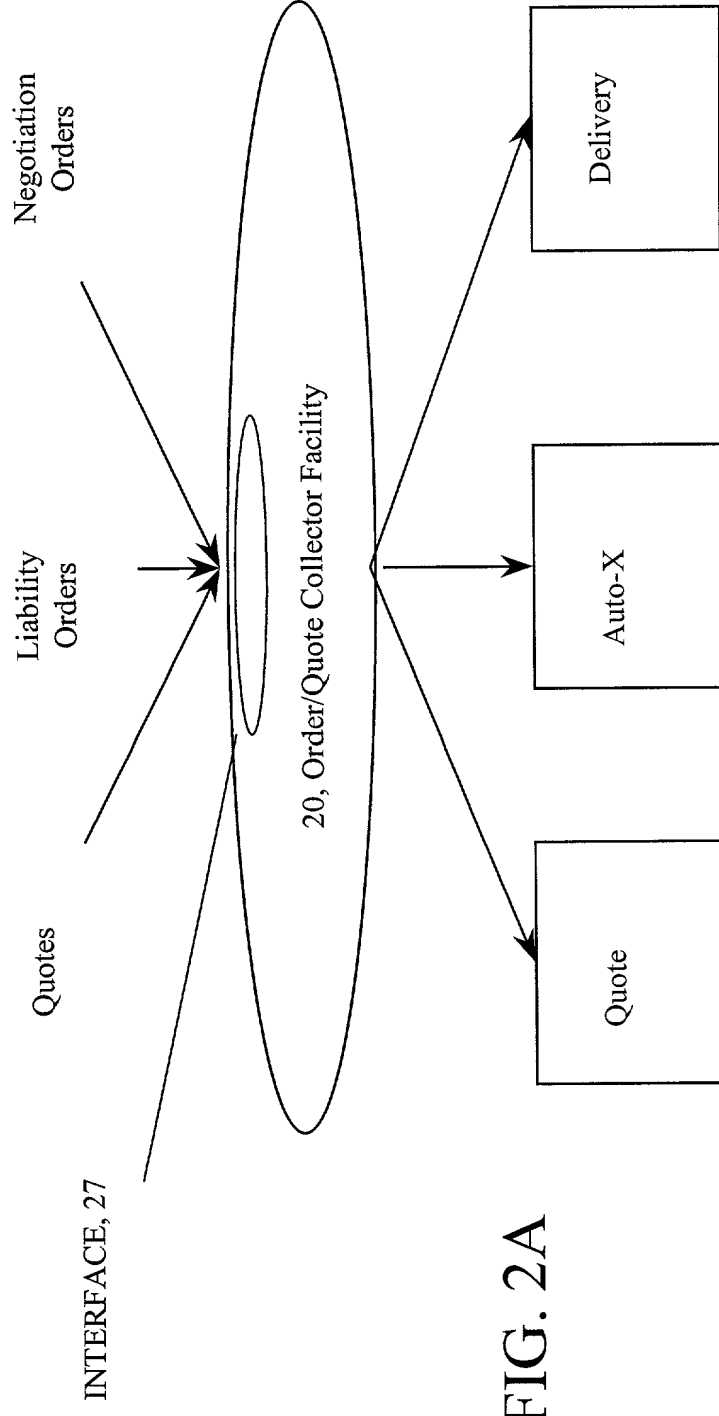
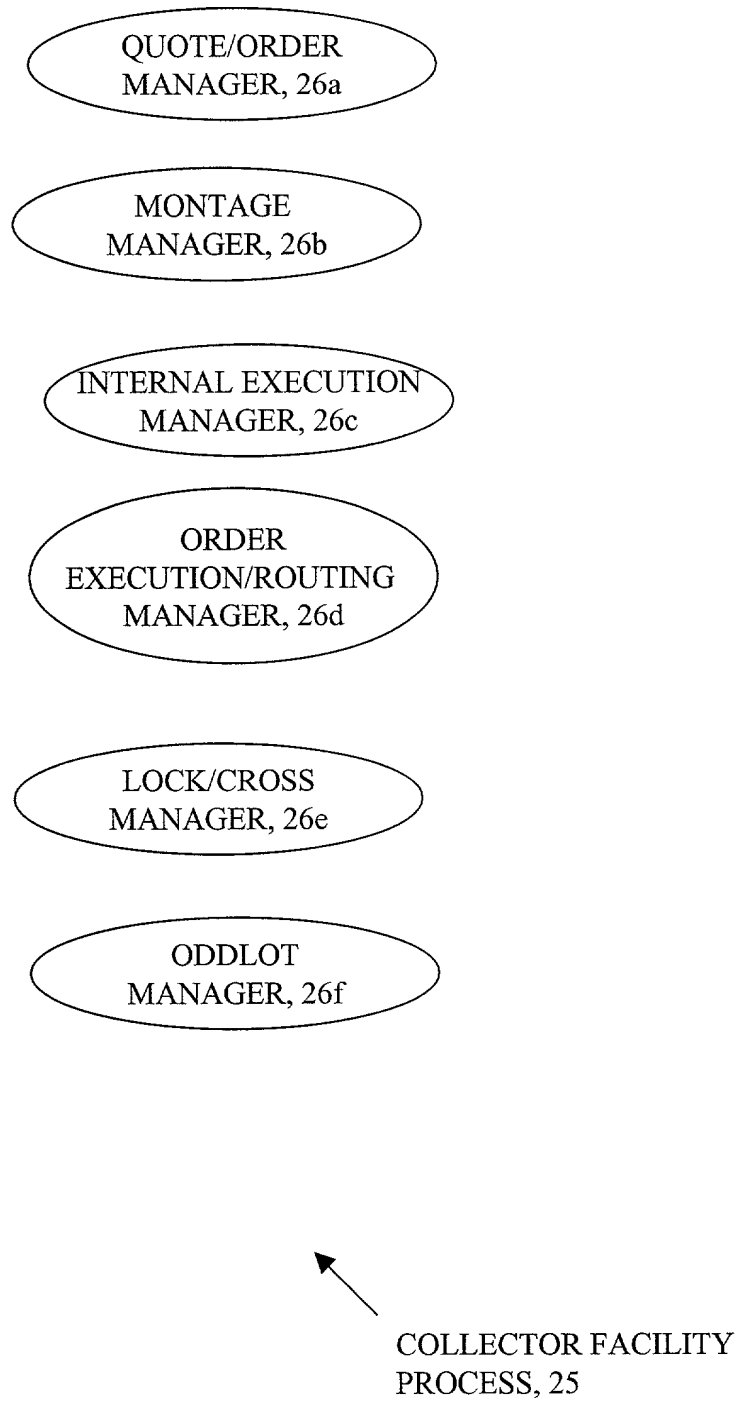


FIG. 2A

FIG. 2B



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graph TD
    26a[26a] --> 42[RECEIVE QUOTES/ORDERS TIME STAMP]
    42 --> 43{RESERVE QUOTE}
    43 -- MKTB. --> 44[COMPARE TO EXISTING ATTRIBUTABLE QUOTES]
    43 --> 45([STORE RESERVE QUOTE])
    44 --> 46{WITHIN CURRENT QUOTE LEVELS}
    46 -- YES --> 47[CURRENT LEVELS, 47]
    46 -- NO --> 52[STORE QUOTE AT NEW LEVEL]
    46 --> 48[DETERMINE NEW NON-MARKETABLE QUOTE SIZES]
    48 --> 50[DISPLAY NEW NON-MARKETABLE QUOTES]
    50 --> 56[CHANGE CURRENT LEVELS DISPLAY NEW LEVELS AND QUOTES AT NEW LEVELS]
    52 --> 54{BETTER DISPLAYED PRICE}
    54 -- NO --> 53([EXIT])
    54 --> 56

```

FIG. 3A

56

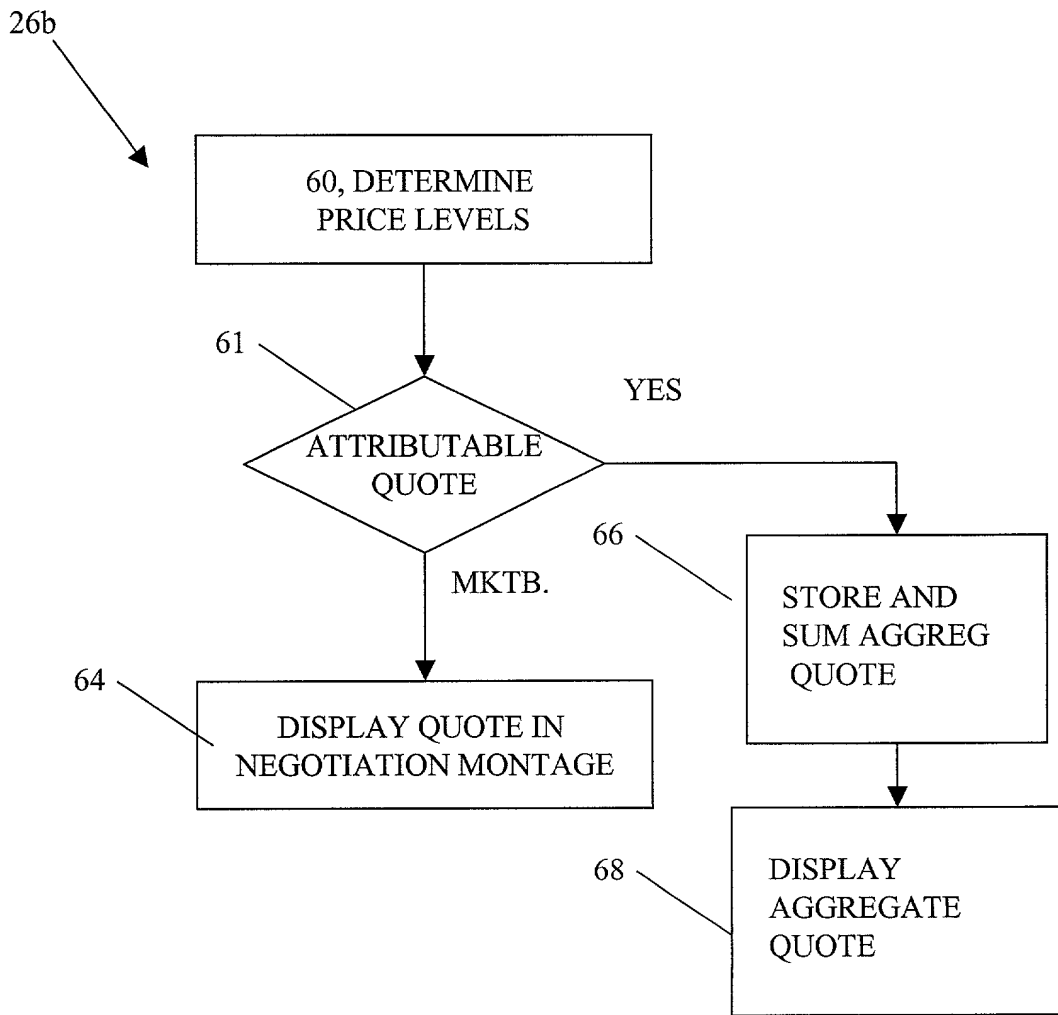


FIG. 3B

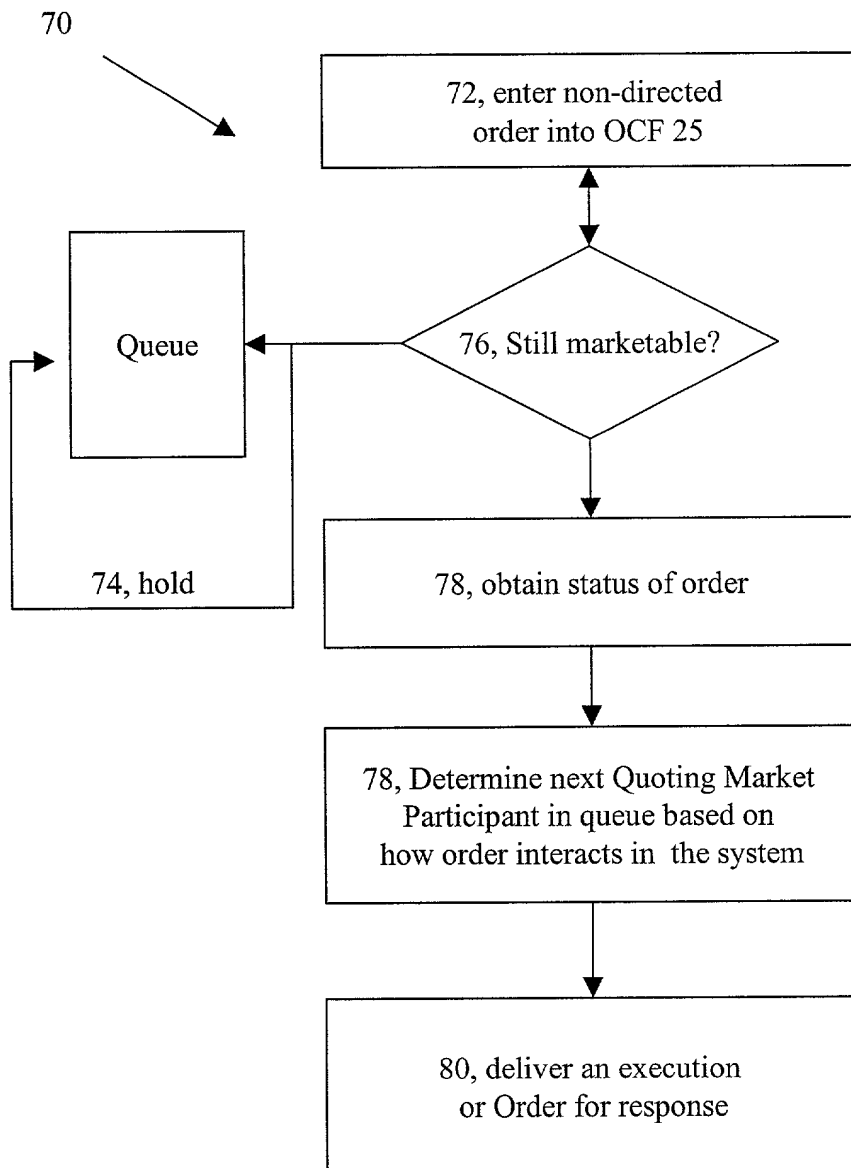


FIG. 4

FIG. 5A
FIG. 5B
FIG. 5C
FIG. 5D

FIG. 5

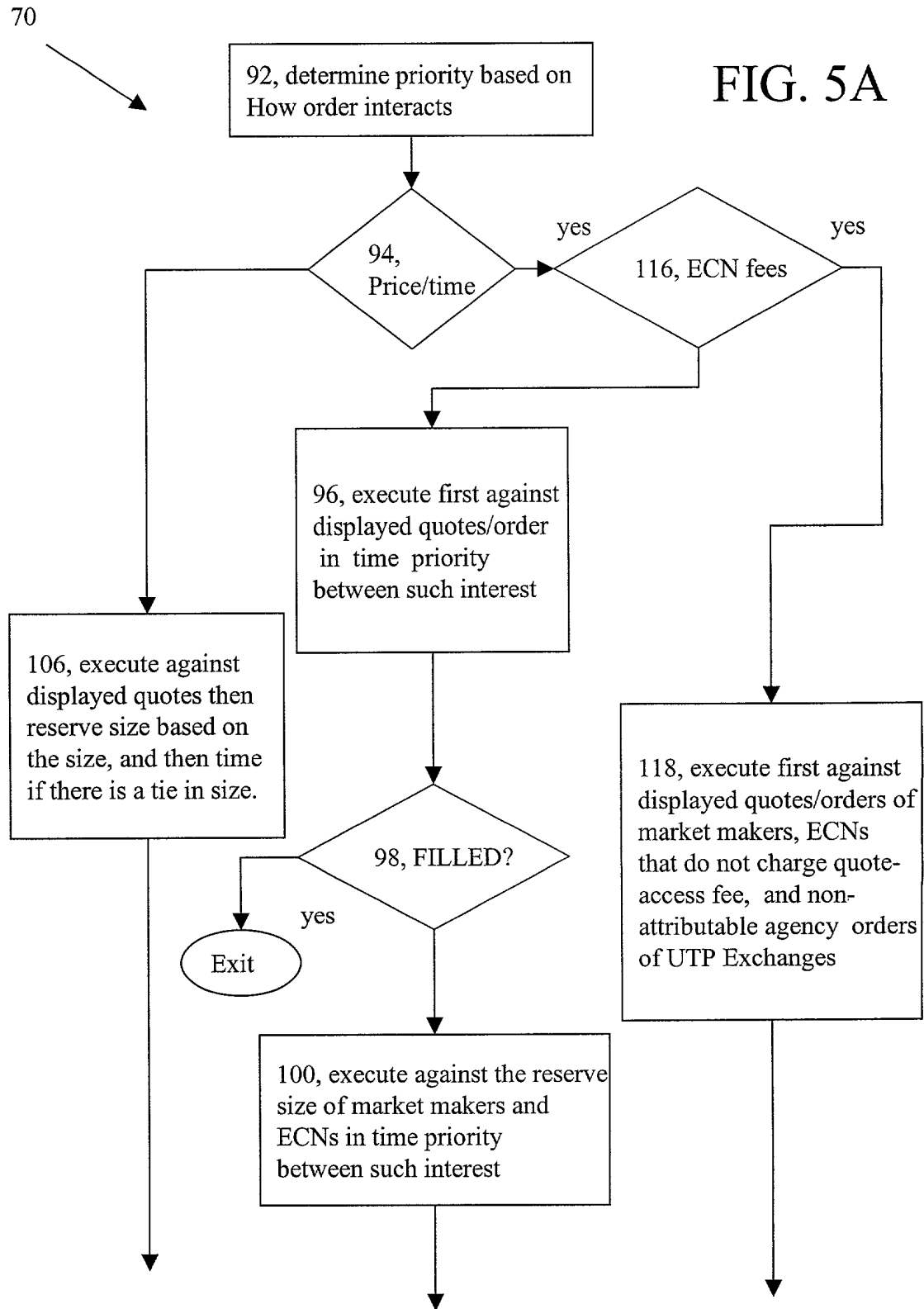


FIG. 5B

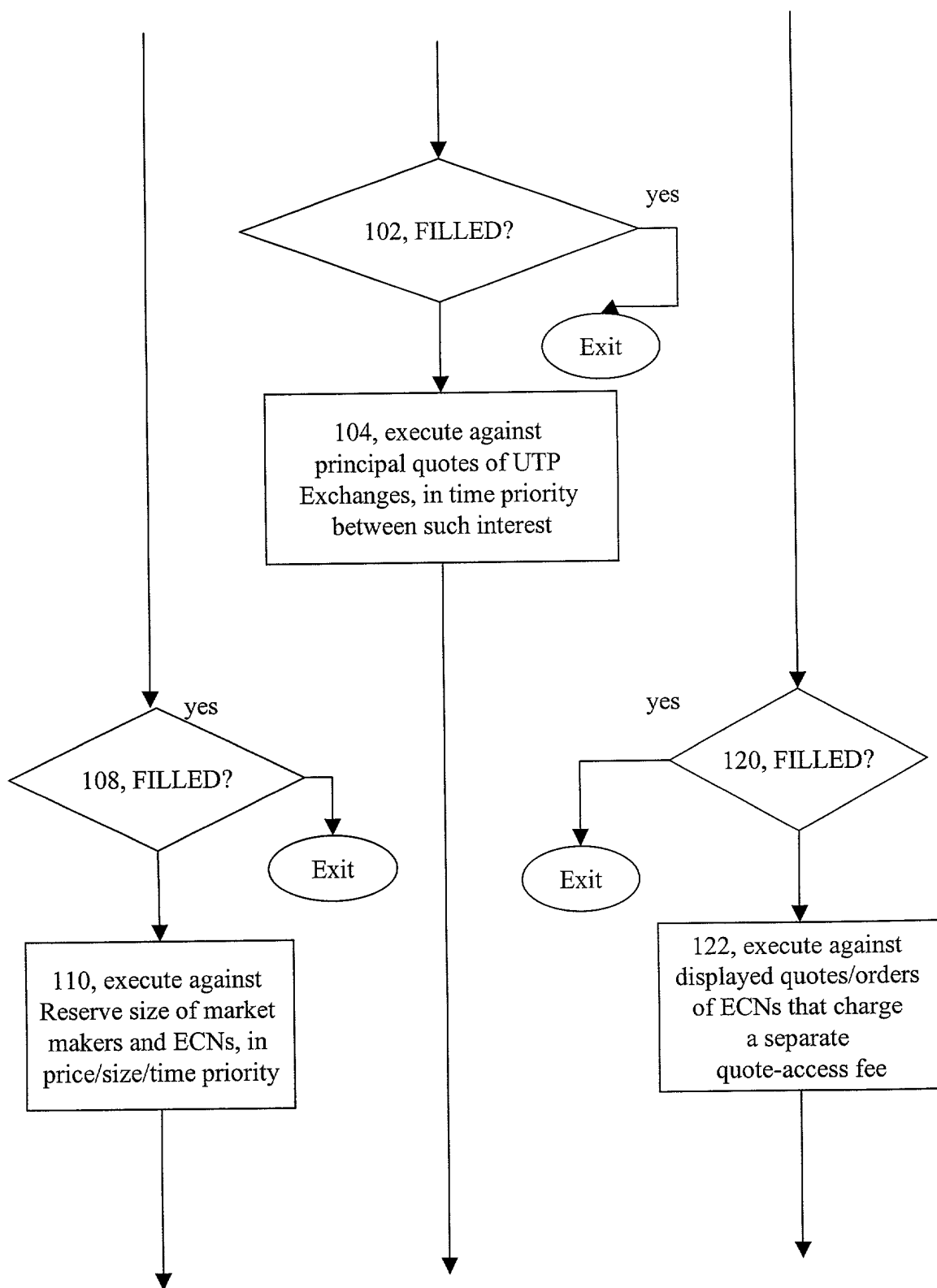
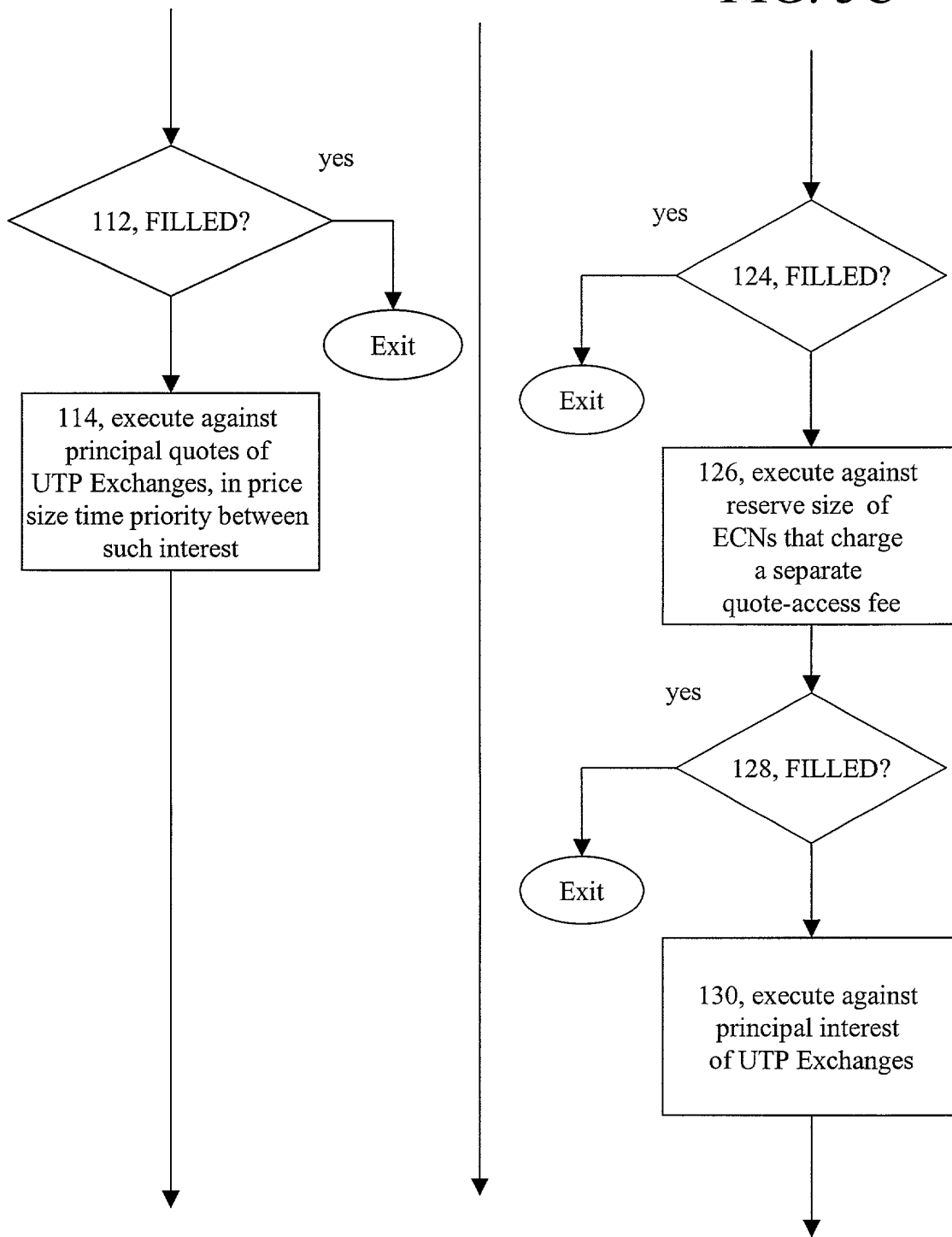


FIG. 5C



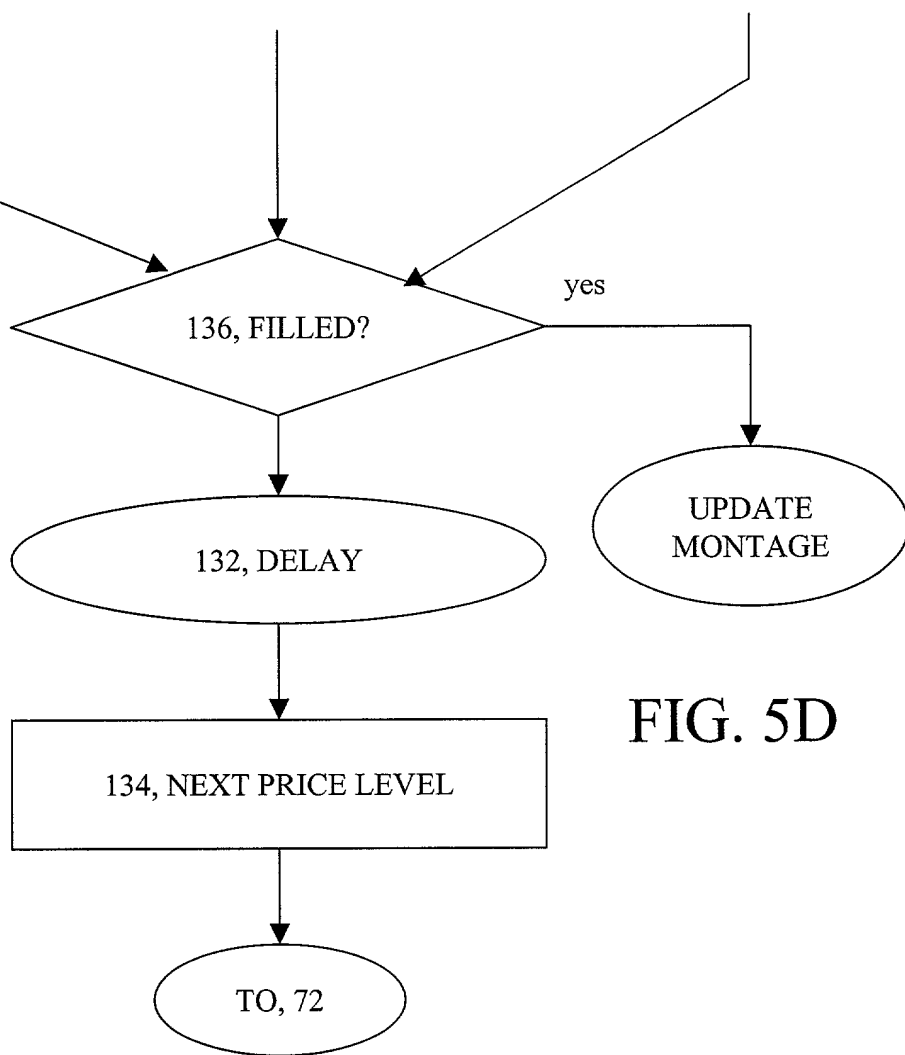
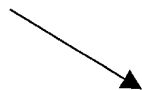


FIG. 5D

150



152, Determine what type of directed order the quoting participant receives



154, accept liability directed orders?



156, append indicator to MMID

FIG. 6A

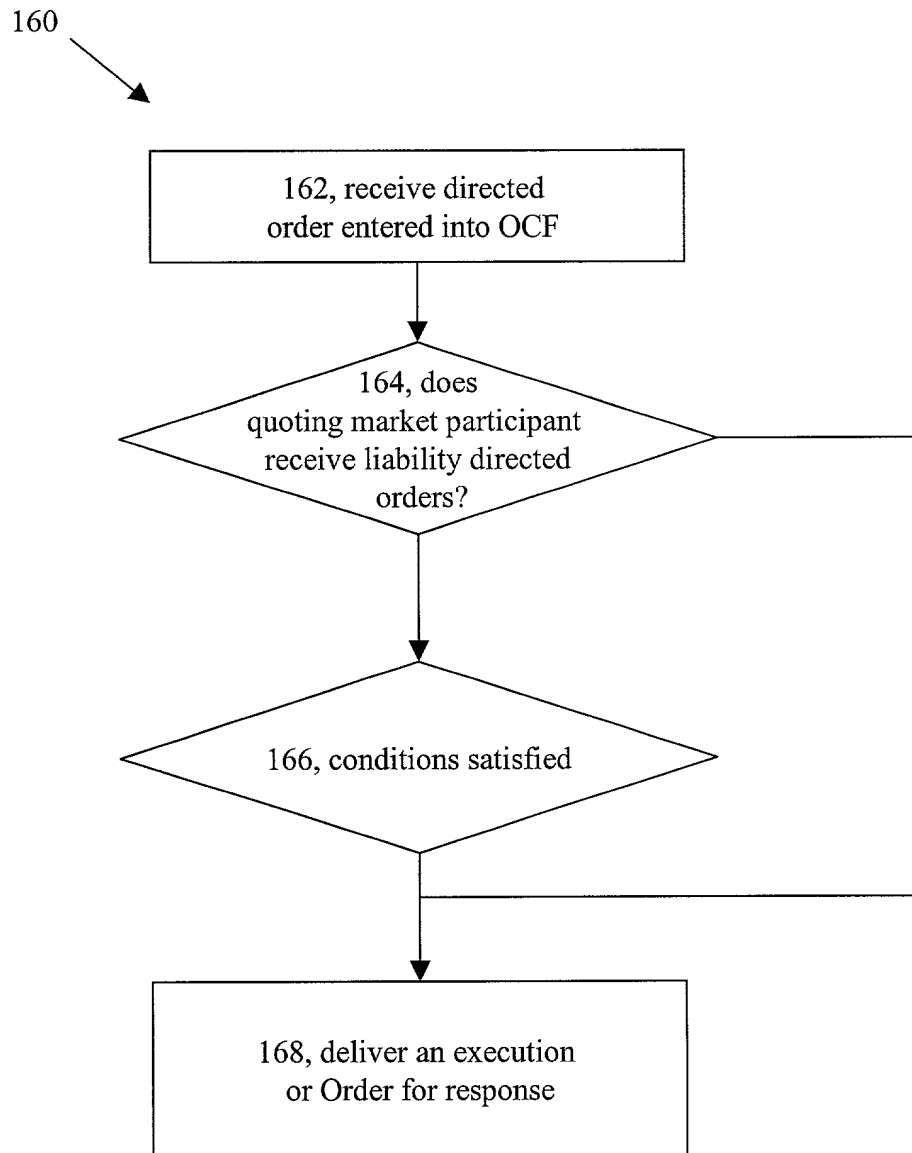


FIG. 6B

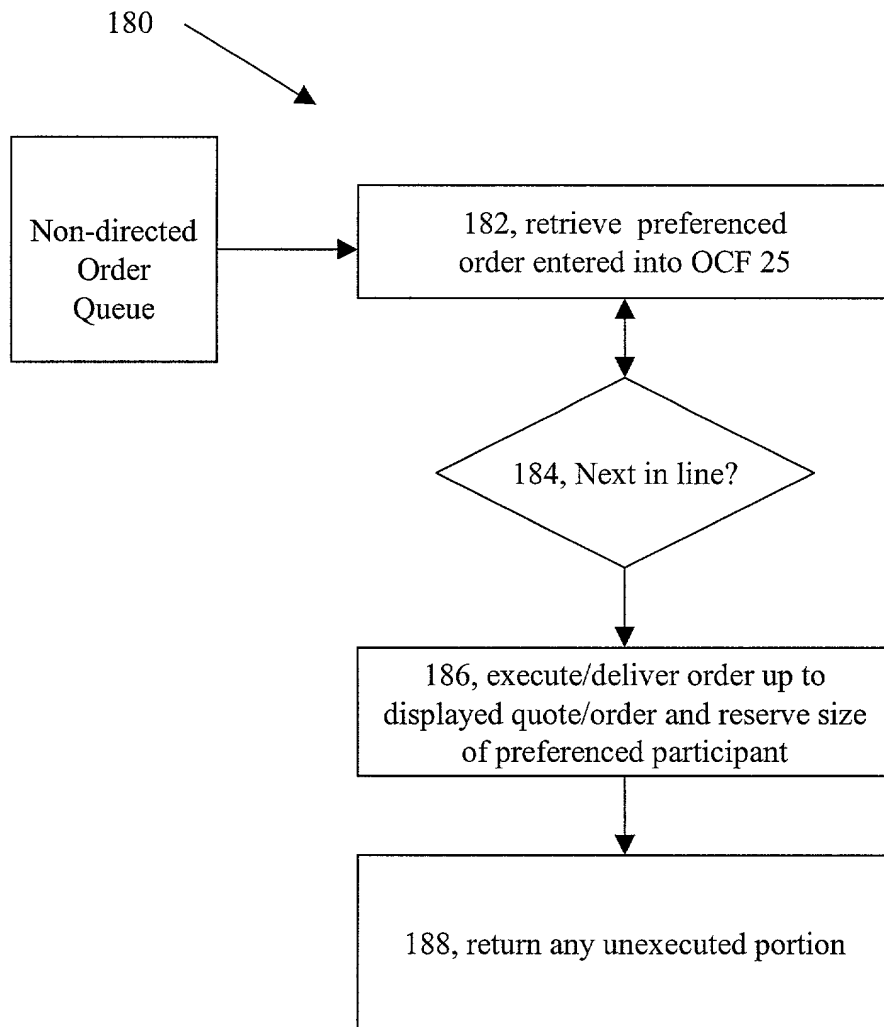


FIG. 7A

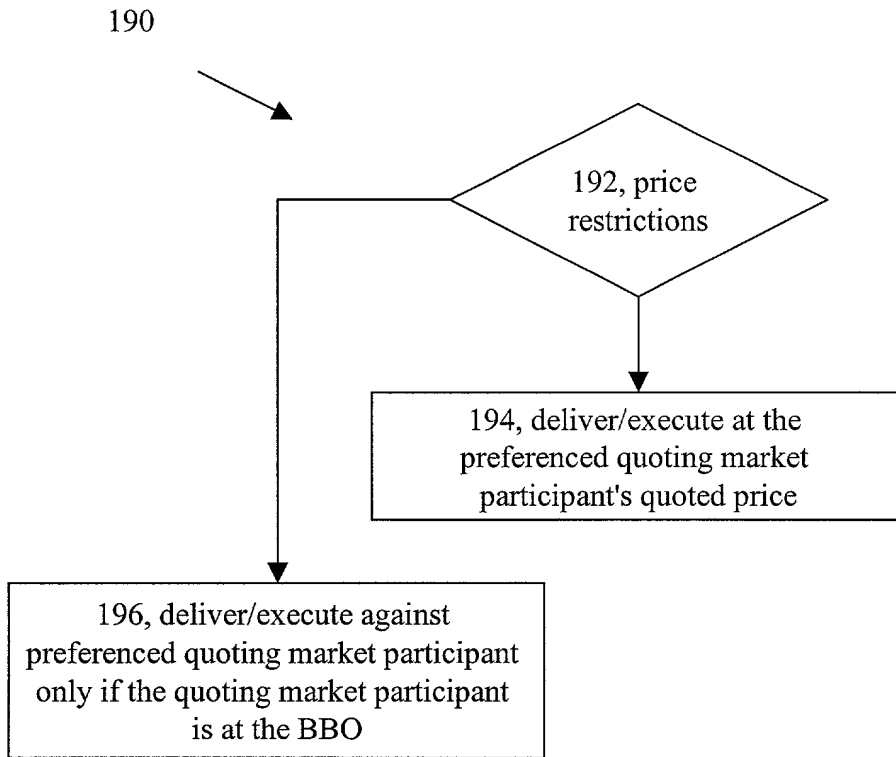


FIG. 7B

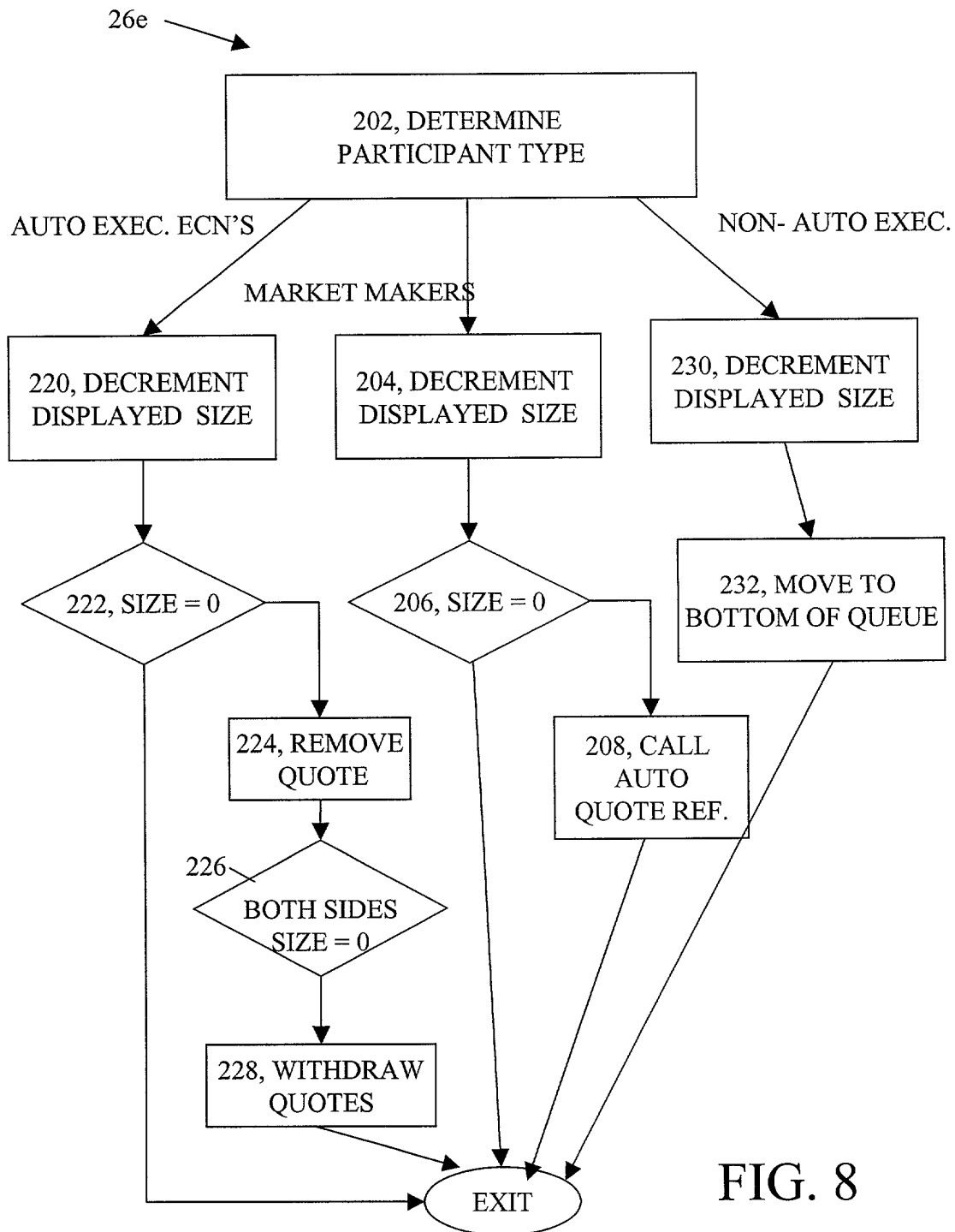


FIG. 8

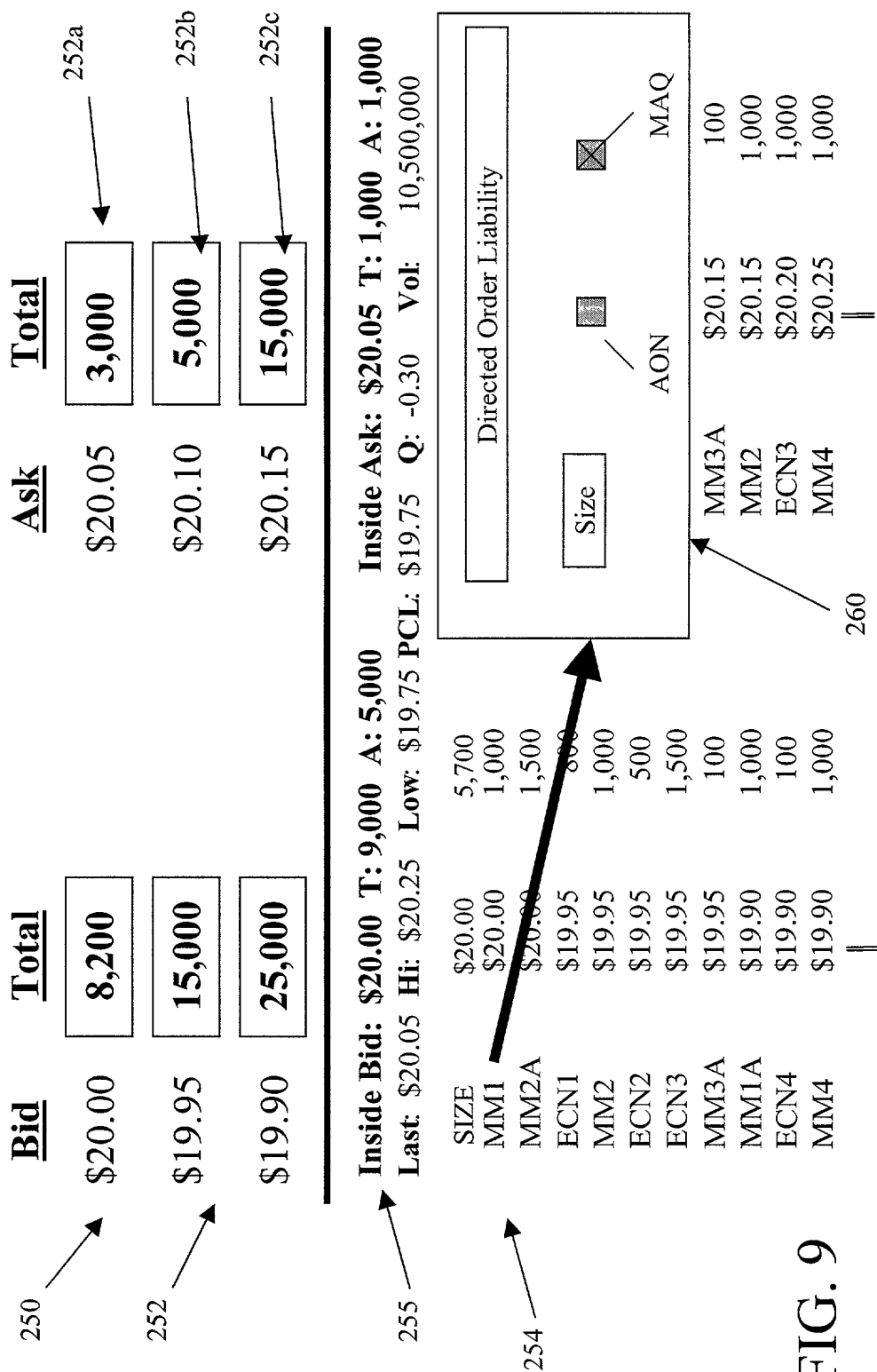


FIG. 9